

Meteor Crater Prospect

Prospect Location:	Coconino County, Arizona Township 19 North, Range 13 East
Geologic Province:	Holbrook Basin
Prospective Acreage:	3,200 acres
Type of Trap:	Combination of structural and stratigraphic
Primary Objective:	Permian
Secondary Objectives:	Devonian
Estimated Reserves: Per Well Basis	Permian: 171,000-457,000 BO Devonian: 295,000 BO
Net Revenue Interest	87.5%
Total Depth:	Permian: 1,850 feet Devonian: 3,850 feet
Comments:	<p>The Holbrook Energy 26-1 tested natural gas and condensate from the Devonian (lower) 3,724 to 3,728 feet. The Devonian (upper) from 3,613 to 3,618 feet calculated oil on water with 14% porosity. The Permian Amos Wash (1,752-1,757') log analysis indicated oil with low porosity. During testing operations 25.1 gravity oil was displaced to the pits from the Permian Fort Apache (1,635 to 1,645 feet).</p> <p>The primary objective is to drill a Permian Fort Apache (1,725 feet TD) to attempt a commercial crude oil completion.</p>

